



PRESS RELEASE

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COUNCIL COMMITTEE VOTES TO SUPPORT PARKING PROPOSAL

Proposal will be considered by the full City-County Council on Nov. 15

INDIANAPOLIS – Mayor Greg Ballard’s parking proposal received a key approval from the City-County Council Rules and Public Policy Committee this evening and will now move to the full Council for review. After discussion, the Rules and Public Policy Committee voted 4-3 to forward the parking proposal to the full Council for consideration on Nov. 15.

On Aug. 20, Mayor Ballard announced the ParkIndy team comprised of ACS, a Xerox Company, and its Indianapolis partners Denison Global Parking, a minority-owned business, and Evens Time, a woman-owned business, as the proposed operator of the parking system. After receiving feedback from the public, business leaders and Councillors, Mayor Ballard and his team worked with the ParkIndy team to revise the proposal to better benefit the citizens of Indianapolis.

“After careful consideration, the Rules Committee has determined that this proposal to modernize Indianapolis’ parking system will greatly benefit our community – by improving our streets and sidewalks and delivering an improved customer experience,” said Mayor Ballard. “The ParkIndy team is committed to modernizing our parking system in a way that will spur economic development and will result in more convenient parking options for residents and visitors alike.”

Mayor Ballard’s proposal to modernize the City’s parking meters and streamline management of certain government-owned parking lots and garages was introduced on Aug. 23 to the City-County Council. The Rules and Public Policy Committee held its first hearing on the proposal on Aug. 30.

“This parking proposal provides our city an experienced parking management team that will deliver a 21st Century on-street parking meter system,” said Councillor-at-Large, Angel Rivera. “Mayor Ballard’s administration continually briefed the Council throughout the RFQ process

and, as the vote tonight indicates, we believe this revised ParkIndy team proposal will best serve our residents, businesses and visitors.”

In addition to Council Committee approval, the updated proposal was approved unanimously by the Department of Public Works Board on Oct. 27.

If approved by the Council, ParkIndy will provide the City with a \$20 million upfront payment and a continuing stream of revenue from the operation of the parking meter system. It is projected that the City will receive approximately \$620 million in revenue over the length of the agreement while shifting operating and capital costs and financial risk to ParkIndy.

In addition to managing the parking system, ACS will contribute more than \$40 million in economic impact to Indianapolis by locating 200 jobs within city limits over a two-year period.

By modernizing the City’s parking system, residents, employees and visitors of Downtown and Broad Ripple will have a better parking experience. New meter technology will enhance quality of life, making parking more convenient for customers by accepting credit cards and increasing available space. Convenience and turnover are key elements of creating a vibrant economic environment.

For more information about the public parking system initiative, please visit www.indy.gov/parking or call (317) 327-4MAC.

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